

March Financial Management Report

Makersmiths Inc

For the period ended March 31, 2026

Prepared by

Mary Waldron

Prepared on

April 23, 2026

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Assets have not been depreciated

Liabilities have not been corrected - Gift certificates have expired

Petty cash has not been reconciled and closed

March 2026 Budget vs. Actuals P&L

March 2026

				Mar 2026				Total
				Actual	Budget	over Budget	% of Budget	
				Actual	Budget	over Budget	% of Budget	
REVENUE								
40000 Income						0.00	0.00	0.00
41000 Dues						0.00	0.00	0.00
41005 Membership	21,905.00	18,400.00	3,505.00	119.05 %	21,905.00	18,400.00	3,505.00	119.05 %
41010 Corporate membership		125.00	-125.00		0.00	125.00	-125.00	0.00%
Total 41000 Dues	21,905.00	18,525.00	3,380.00	118.25 %	21,905.00	18,525.00	3,380.00	118.25 %
44000 Donations					0.00	0.00	0.00	0.00%
44010 Snack/Beverage Donation	38.00		38.00		38.00	0.00	38.00	0.00%
Total 44000 Donations	38.00		38.00		38.00	0.00	38.00	0.00%
45000 Other Types of Income					0.00	0.00	0.00	0.00%
45005 Other Income	1.00		1.00		1.00	0.00	1.00	0.00%
45010 Interest Income	10.35	7.83	2.52	132.18 %	10.35	7.83	2.52	132.18 %
Total 45000 Other Types of Income	11.35	7.83	3.52	144.96 %	11.35	7.83	3.52	144.96 %
Total 40000 Income	21,954.35	18,532.83	3,421.52	118.46 %	21,954.35	18,532.83	3,421.52	118.46 %
42000 Fees					0.00	0.00	0.00	0.00%
42100 Classes	3,720.00	2,500.00	1,220.00	148.80 %	3,720.00	2,500.00	1,220.00	148.80 %
43000 Machine/Shop Income					0.00	0.00	0.00	0.00%
43101 MSL BN2-20	127.50	61.00	66.50	209.02 %	127.50	61.00	66.50	209.02 %
43102 MSL UV printer	136.00	154.00	-18.00	88.31 %	136.00	154.00	-18.00	88.31 %
43103 MSL Sublimation	32.00	7.00	25.00	457.14 %	32.00	7.00	25.00	457.14 %
43104 MSL 3D printing		3.00	-3.00		0.00	3.00	-3.00	0.00%
43105 MSL CO2 Laser Cutter	50.00		50.00		50.00	0.00	50.00	0.00%
43203 MSP Ceramics		10.00	-10.00		0.00	10.00	-10.00	0.00%
43209 MSP Plotter	36.00	0.00	36.00		36.00	0.00	36.00	0.00%
43210 MSP Belt Sander		20.00	-20.00		0.00	20.00	-20.00	0.00%
Total 43000 Machine/Shop Income	381.50	255.00	126.50	149.61 %	381.50	255.00	126.50	149.61 %
Total 42000 Fees	4,101.50	2,755.00	1,346.50	148.87 %	4,101.50	2,755.00	1,346.50	148.87 %
Total Revenue	26,055.85	21,287.83	4,768.02	122.40 %	26,055.85	21,287.83	4,768.02	122.40 %
GROSS PROFIT	26,055.85	21,287.83	4,768.02	122.40 %	26,055.85	21,287.83	4,768.02	122.40 %
EXPENDITURES								
60000 Expenses					0.00	0.00	0.00	0.00%
60100 Rent & Utilities MS-L					0.00	0.00	0.00	0.00%
60101 Rent Leesburg	3,600.00	3,600.00	0.00	100.00 %	3,600.00	3,600.00	0.00	100.00 %
60102 Power Leesburg	755.72	500.00	255.72	151.14 %	755.72	500.00	255.72	151.14 %
60103 Water/Internet Leesburg	253.08	248.08	5.00	102.02 %	253.08	248.08	5.00	102.02 %
60106 Trash/Landfill		0.00	0.00		0.00	0.00	0.00	0.00%
Total 60100 Rent & Utilities MS-L	4,608.80	4,348.08	260.72	106.00 %	4,608.80	4,348.08	260.72	106.00 %
60200 Rent & Utilities MS-P					0.00	0.00	0.00	0.00%
60201 Rent Purcellville	2,458.64	2,458.64	0.00	100.00 %	2,458.64	2,458.64	0.00	100.00 %
60202 Power Purcellville	1,293.07	1,300.00	-6.93	99.47 %	1,293.07	1,300.00	-6.93	99.47 %
60203 Water Purcellville		0.00	0.00		0.00	0.00	0.00	0.00%
60204 Internet Purcellville	219.62	216.43	3.19	101.47 %	219.62	216.43	3.19	101.47 %
60205 Propane Purcellville	33.05	0.00	33.05		33.05	0.00	33.05	0.00%

	Mar 2026				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
60206 Waste disposal Purcellville	92.86	92.86	0.00	100.00 %	92.86	92.86	0.00	100.00 %
Total 60200 Rent & Utilities MS-P	4,097.24	4,067.93	29.31	100.72 %	4,097.24	4,067.93	29.31	100.72 %
60500 Bookkeeping contract services		1,000.00	-1,000.00		0.00	1,000.00	-1,000.00	0.00%
61000 Merchant Processing Fees	0.00		0.00		0.00	0.00	0.00	0.00%
61100 Membership dues (Stripe)	726.89	600.00	126.89	121.15 %	726.89	600.00	126.89	121.15 %
61200 Equipment fees (Square)	15.66	25.00	-9.34	62.64 %	15.66	25.00	-9.34	62.64 %
Total 61000 Merchant Processing Fees	742.55	625.00	117.55	118.81 %	742.55	625.00	117.55	118.81 %
62000 Maintenance					0.00	0.00	0.00	0.00%
62100 Maintenance - MSL					0.00	0.00	0.00	0.00%
62101 MSL Facility	156.94	130.00	26.94	120.72 %	156.94	130.00	26.94	120.72 %
62105 MSL 3D printing		0.00	0.00		0.00	0.00	0.00	0.00%
62110 MSL Arts/Crafts/Sewing		0.00	0.00		0.00	0.00	0.00	0.00%
62115 MSL BN2-20		229.95	-229.95		0.00	229.95	-229.95	0.00%
62125 MSL CO2 Laser Cutter	64.10	0.00	64.10		64.10	0.00	64.10	0.00%
62130 MSL Cosplay		0.00	0.00		0.00	0.00	0.00	0.00%
62135 MSL Electronics		50.00	-50.00		0.00	50.00	-50.00	0.00%
62145 MSL Metal Shop		0.00	0.00		0.00	0.00	0.00	0.00%
62155 MSL Printmaking		15.00	-15.00		0.00	15.00	-15.00	0.00%
62160 MSL Sublimation		0.00	0.00		0.00	0.00	0.00	0.00%
62165 MSL UV Printer		643.10	-643.10		0.00	643.10	-643.10	0.00%
62170 MSL Woodshop	60.39	375.00	-314.61	16.10 %	60.39	375.00	-314.61	16.10 %
Total 62100 Maintenance - MSL	281.43	1,443.05	-1,161.62	19.50 %	281.43	1,443.05	-1,161.62	19.50 %
62200 Maintenance - MSP					0.00	0.00	0.00	0.00%
62201 MSP Facility		33.40	-33.40		0.00	33.40	-33.40	0.00%
62210 MSP Blacksmithing		0.00	0.00		0.00	0.00	0.00	0.00%
62220 MSP Ceramics		0.00	0.00		0.00	0.00	0.00	0.00%
62225 MSP CNC - Big Blue		0.00	0.00		0.00	0.00	0.00	0.00%
62230 MSP CO2 Laser Cutter		0.00	0.00		0.00	0.00	0.00	0.00%
62235 MSP Fiber Laser		50.00	-50.00		0.00	50.00	-50.00	0.00%
62240 MSP Frame Shop/Crafts		0.00	0.00		0.00	0.00	0.00	0.00%
62250 MSP Lower Building Classroom		100.00	-100.00		0.00	100.00	-100.00	0.00%
62255 MSP Media blast, powder coating, paint booth		0.00	0.00		0.00	0.00	0.00	0.00%
62260 MSP Metal Shop		20.00	-20.00		0.00	20.00	-20.00	0.00%
62265 MSP Stained Glass		0.00	0.00		0.00	0.00	0.00	0.00%
62270 MSP Welding/Plasma Cutter		449.32	-449.32		0.00	449.32	-449.32	0.00%
62275 MSP Woodshop		0.00	0.00		0.00	0.00	0.00	0.00%
Total 62200 Maintenance - MSP		652.72	-652.72		0.00	652.72	-652.72	0.00%
Total 62000 Maintenance	281.43	2,095.77	-1,814.34	13.43 %	281.43	2,095.77	-1,814.34	13.43 %
63000 Consumables					0.00	0.00	0.00	0.00%
63100 MSL Consumables					0.00	0.00	0.00	0.00%
63101 MSL Facility	58.28	0.00	58.28		58.28	0.00	58.28	0.00%
63102 MSL Janitorial		70.00	-70.00		0.00	70.00	-70.00	0.00%
63105 MSL 3D printing		0.00	0.00		0.00	0.00	0.00	0.00%
63110 MSL Arts/Crafts/Sewing		0.00	0.00		0.00	0.00	0.00	0.00%
63115 MSL BN2-20		313.96	-313.96		0.00	313.96	-313.96	0.00%
63120 MSL CNC – Big Red		50.00	-50.00		0.00	50.00	-50.00	0.00%

Mar 2026					Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
63125 MSL CO2 Laser Cutter	150.00	50.00	100.00	300.00 %	150.00	50.00	100.00	300.00 %
63130 MSL Cosplay		20.86	-20.86		0.00	20.86	-20.86	0.00%
63135 MSL Electronics		30.00	-30.00		0.00	30.00	-30.00	0.00%
63140 MSL Leatherworking		0.00	0.00		0.00	0.00	0.00	0.00%
63145 MSL Metal Shop		250.00	-250.00		0.00	250.00	-250.00	0.00%
63155 MSL Printmaking		108.93	-108.93		0.00	108.93	-108.93	0.00%
63160 MSL Sublimation		0.00	0.00		0.00	0.00	0.00	0.00%
63165 MSL UV printer		155.99	-155.99		0.00	155.99	-155.99	0.00%
63170 MSL Woodshop		45.00	-45.00		0.00	45.00	-45.00	0.00%
63175 MSL Woodturning		170.00	-170.00		0.00	170.00	-170.00	0.00%
Total 63100 MSL Consumables	208.28	1,264.74	-1,056.46	16.47 %	208.28	1,264.74	-1,056.46	16.47 %
63200 MSP Consumables					0.00	0.00	0.00	0.00%
63201 MSP Facility		0.00	0.00		0.00	0.00	0.00	0.00%
63202 MSP Janitorial	50.00	0.00	50.00		50.00	0.00	50.00	0.00%
63210 MSP Blacksmithing		82.00	-82.00		0.00	82.00	-82.00	0.00%
63215 MSP Canon Photo Printer		37.99	-37.99		0.00	37.99	-37.99	0.00%
63220 MSP Ceramics		0.00	0.00		0.00	0.00	0.00	0.00%
63225 MSP CNC – Big Blue		50.00	-50.00		0.00	50.00	-50.00	0.00%
63230 MSP CO2 Laser Cutter		0.00	0.00		0.00	0.00	0.00	0.00%
63235 MSP Fiber Laser	14.72	0.00	14.72		14.72	0.00	14.72	0.00%
63240 MSP Frame Shop/Crafts		50.00	-50.00		0.00	50.00	-50.00	0.00%
63245 MSP Plotter		50.00	-50.00		0.00	50.00	-50.00	0.00%
63250 MSP Lower Building Classroom		40.00	-40.00		0.00	40.00	-40.00	0.00%
63255 MSP Media blast, powder coating, paint booth		0.00	0.00		0.00	0.00	0.00	0.00%
63260 MSP Metal Shop		181.00	-181.00		0.00	181.00	-181.00	0.00%
63270 MSP Welding/Plasma Cutter		0.00	0.00		0.00	0.00	0.00	0.00%
63275 MSP Woodshop	150.36	57.00	93.36	263.79 %	150.36	57.00	93.36	263.79 %
Total 63200 MSP Consumables	215.08	547.99	-332.91	39.25 %	215.08	547.99	-332.91	39.25 %
Total 63000 Consumables	423.36	1,812.73	-1,389.37	23.35 %	423.36	1,812.73	-1,389.37	23.35 %
65000 IT					0.00	0.00	0.00	0.00%
65100 IT Software and Hardware					0.00	0.00	0.00	0.00%
65110 IT Hardware	15.89	30.00	-14.11	52.97 %	15.89	30.00	-14.11	52.97 %
65120 IT Software		0.00	0.00		0.00	0.00	0.00	0.00%
Total 65100 IT Software and Hardware	15.89	30.00	-14.11	52.97 %	15.89	30.00	-14.11	52.97 %
Total 65000 IT	15.89	30.00	-14.11	52.97 %	15.89	30.00	-14.11	52.97 %
67000 Classes					0.00	0.00	0.00	0.00%
67100 Class Supplies		521.05	-521.05		0.00	521.05	-521.05	0.00%
67200 Instructor payments		500.00	-500.00		0.00	500.00	-500.00	0.00%
67300 Merchant Fees (Classes)	145.27	187.00	-41.73	77.68 %	145.27	187.00	-41.73	77.68 %
Total 67000 Classes	145.27	1,208.05	-1,062.78	12.03 %	145.27	1,208.05	-1,062.78	12.03 %
68000 Approved Projects					0.00	0.00	0.00	0.00%
68001 2025 New Equipment Purchases		200.00	-200.00		0.00	200.00	-200.00	0.00%
68010 KidWind		0.00	0.00		0.00	0.00	0.00	0.00%
68101 MSL Electrical Improvements Leesburg		730.00	-730.00		0.00	730.00	-730.00	0.00%
68103 MSL Silk Screening	1,415.36	0.00	1,415.36		1,415.36	0.00	1,415.36	0.00%
68104 MSL Woodturning Equipment		807.03	-807.03		0.00	807.03	-807.03	0.00%

Mar 2026					Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
68107 MSL 3D Bambu printers	1,831.30	1,831.30	0.00	100.00 %	1,831.30	1,831.30	0.00	100.00 %
68108 Fume Room		300.00	-300.00		0.00	300.00	-300.00	0.00%
68109 MSL woodshop dust collection improvements		300.00	-300.00		0.00	300.00	-300.00	0.00%
68201 MSP Facility Upgrades		700.00	-700.00		0.00	700.00	-700.00	0.00%
68202 MSP Fiber Laser		0.00	0.00		0.00	0.00	0.00	0.00%
68203 Lower Building HVAC		0.00	0.00		0.00	0.00	0.00	0.00%
68204 MSP CNC Plasma Cutter repair		500.00	-500.00		0.00	500.00	-500.00	0.00%
68205 Frame shop lighting	15.89	0.00	15.89		15.89	0.00	15.89	0.00%
Total 68000 Approved Projects	3,262.55	5,368.33	-2,105.78	60.77 %	3,262.55	5,368.33	-2,105.78	60.77 %
69000 Snacks/Beverages					0.00	0.00	0.00	0.00%
69100 Snacks/Beverages	118.31	100.00	18.31	118.31 %	118.31	100.00	18.31	118.31 %
Total 69000 Snacks/Beverages	118.31	100.00	18.31	118.31 %	118.31	100.00	18.31	118.31 %
71000 Loans					0.00	0.00	0.00	0.00%
71100 Interest Expense - UV Printer Loan	11.49	11.49	0.00	100.00 %	11.49	11.49	0.00	100.00 %
Total 71000 Loans	11.49	11.49	0.00	100.00 %	11.49	11.49	0.00	100.00 %
72000 Other Expenses					0.00	0.00	0.00	0.00%
72100 President's Discretionary Fund		100.00	-100.00		0.00	100.00	-100.00	0.00%
72300 Marketing		0.00	0.00		0.00	0.00	0.00	0.00%
72400 Postage, Mailing Service	1.70	0.00	1.70		1.70	0.00	1.70	0.00%
72500 Printing and Copying	104.94	125.00	-20.06	83.95 %	104.94	125.00	-20.06	83.95 %
72600 Supplies		40.00	-40.00		0.00	40.00	-40.00	0.00%
72700 Telephone, Telecommunications	550.01	557.90	-7.89	98.59 %	550.01	557.90	-7.89	98.59 %
727001 Phone	12.98		12.98		12.98	0.00	12.98	0.00%
Total 72700 Telephone, Telecommunications	562.99	557.90	5.09	100.91 %	562.99	557.90	5.09	100.91 %
Total 72000 Other Expenses	669.63	822.90	-153.27	81.37 %	669.63	822.90	-153.27	81.37 %
73000 Emergency Contingency					0.00	0.00	0.00	0.00%
73100 Emergency Contingency Expenses		100.00	-100.00		0.00	100.00	-100.00	0.00%
Total 73000 Emergency Contingency		100.00	-100.00		0.00	100.00	-100.00	0.00%
74000 Taxes and Fees					0.00	0.00	0.00	0.00%
74200 Business Registration Fees		0.00	0.00		0.00	0.00	0.00	0.00%
74300 Business Tax		255.00	-255.00		0.00	255.00	-255.00	0.00%
74400 Accountant Fees		600.00	-600.00		0.00	600.00	-600.00	0.00%
74500 Insurance		0.00	0.00		0.00	0.00	0.00	0.00%
74600 Legal Fees					0.00	0.00	0.00	0.00%
74605 Attorney		0.00	0.00		0.00	0.00	0.00	0.00%
Total 74600 Legal Fees		0.00	0.00		0.00	0.00	0.00	0.00%
74800 Equip Rental/Moving Equip		0.00	0.00		0.00	0.00	0.00	0.00%
Total 74000 Taxes and Fees		855.00	-855.00		0.00	855.00	-855.00	0.00%
Total 60000 Expenses	14,376.52	22,445.28	-8,068.76	64.05 %	14,376.52	22,445.28	-8,068.76	64.05 %
Total Expenditures	14,376.52	22,445.28	-8,068.76	64.05 %	14,376.52	22,445.28	-8,068.76	64.05 %
NET OPERATING REVENUE	11,679.33	-1,157.45	12,836.78	-1,009.06 %	11,679.33	-1,157.45	12,836.78	-1,009.06 %
NET REVENUE	\$11,679.33	\$ -1,157.45	\$12,836.78	-1,009.06 %	\$11,679.33	\$ -1,157.45	\$12,836.78	-1,009.06 %

Jan - Mar 2026 Total Annual Budget vs. Actuals P&L

January - March, 2026

	Actual	Budget	over Budget	Total % of Budget
REVENUE				
40000 Income				
41000 Dues				
41005 Membership	55,380.00	50,400.00	4,980.00	109.88 %
41010 Corporate membership		375.00	-375.00	
Total 41000 Dues	55,380.00	50,775.00	4,605.00	109.07 %
44000 Donations	50.00		50.00	
44010 Snack/Beverage Donation	88.00		88.00	
44020 Corporate Contributions	1,500.00		1,500.00	
Total 44000 Donations	1,638.00		1,638.00	
45000 Other Types of Income				
45005 Other Income	1.00		1.00	
45010 Interest Income	28.76	21.65	7.11	132.84 %
Total 45000 Other Types of Income	29.76	21.65	8.11	137.46 %
Total 40000 Income	57,047.76	50,796.65	6,251.11	112.31 %
42000 Fees				
42100 Classes	9,925.00	7,500.00	2,425.00	132.33 %
43000 Machine/Shop Income				
43101 MSL BN2-20	316.90	248.00	68.90	127.78 %
43102 MSL UV printer	295.30	449.00	-153.70	65.77 %
43103 MSL Sublimation	152.00	114.50	37.50	132.75 %
43104 MSL 3D printing	3.50	3.00	0.50	116.67 %
43105 MSL CO2 Laser Cutter	245.00		245.00	
43203 MSP Ceramics		10.00	-10.00	
43205 MSP Fiber Laser	65.00		65.00	
43206 MSP CO2 Laser Cutter	60.00		60.00	
43209 MSP Plotter	36.00	0.00	36.00	
43210 MSP Belt Sander	10.00	40.00	-30.00	25.00 %

				Total
	Actual	Budget	over Budget	% of Budget
Total 43000 Machine/Shop Income	1,183.70	864.50	319.20	136.92 %
Total 42000 Fees	11,108.70	8,364.50	2,744.20	132.81 %
Services	0.00		0.00	
Total Revenue	68,156.46	59,161.15	8,995.31	115.20 %
GROSS PROFIT	68,156.46	59,161.15	8,995.31	115.20 %
EXPENDITURES				
60000 Expenses				
60100 Rent & Utilities MS-L				
60101 Rent Leesburg	10,800.00	10,800.00	0.00	100.00 %
60102 Power Leesburg	2,030.97	1,700.00	330.97	119.47 %
60103 Water/Internet Leesburg	764.24	744.24	20.00	102.69 %
60106 Trash/Landfill		0.00	0.00	
Total 60100 Rent & Utilities MS-L	13,595.21	13,244.24	350.97	102.65 %
60200 Rent & Utilities MS-P				
60201 Rent Purcellville	7,375.92	7,375.93	-0.01	100.00 %
60202 Power Purcellville	3,861.94	3,900.00	-38.06	99.02 %
60203 Water Purcellville	131.83	145.00	-13.17	90.92 %
60204 Internet Purcellville	658.86	649.29	9.57	101.47 %
60205 Propane Purcellville	33.05	85.50	-52.45	38.65 %
60206 Waste disposal Purcellville	278.58	278.58	0.00	100.00 %
Total 60200 Rent & Utilities MS-P	12,340.18	12,434.30	-94.12	99.24 %
60500 Bookkeeping contract services	1,325.00	3,000.00	-1,675.00	44.17 %
61000 Merchant Processing Fees	0.00		0.00	
61100 Membership dues (Stripe)	1,840.83	1,800.00	40.83	102.27 %
61200 Equipment fees (Square)	55.37	60.00	-4.63	92.28 %
Total 61000 Merchant Processing Fees	1,896.20	1,860.00	36.20	101.95 %
62000 Maintenance				
62100 Maintenance - MSL				
62101 MSL Facility	278.03	445.00	-166.97	62.48 %
62105 MSL 3D printing		40.00	-40.00	
62110 MSL Arts/Crafts/Sewing		0.00	0.00	

	Total			
	Actual	Budget	over Budget	% of Budget
621101 MSL Sewing Maintenance & Repair additional funding	100.00		100.00	
Total 62110 MSL Arts/Crafts/Sewing	100.00	0.00	100.00	
62115 MSL BN2-20	152.73	229.95	-77.22	66.42 %
62125 MSL CO2 Laser Cutter	70.77	80.00	-9.23	88.46 %
62130 MSL Cosplay		20.00	-20.00	
62135 MSL Electronics		250.00	-250.00	
62145 MSL Metal Shop		0.00	0.00	
62155 MSL Printmaking		15.00	-15.00	
62160 MSL Sublimation		0.00	0.00	
62165 MSL UV Printer		1,049.10	-1,049.10	
62170 MSL Woodshop	60.39	1,015.00	-954.61	5.95 %
Total 62100 Maintenance - MSL	661.92	3,144.05	-2,482.13	21.05 %
62200 Maintenance - MSP				
62201 MSP Facility		240.05	-240.05	
62210 MSP Blacksmithing		0.00	0.00	
62220 MSP Ceramics		950.00	-950.00	
62225 MSP CNC - Big Blue		130.00	-130.00	
62230 MSP CO2 Laser Cutter		60.00	-60.00	
62235 MSP Fiber Laser	73.13	350.00	-276.87	20.89 %
62240 MSP Frame Shop/Crafts	37.73	280.00	-242.27	13.48 %
62250 MSP Lower Building Classroom		100.00	-100.00	
62255 MSP Media blast, powder coating, paint booth		0.00	0.00	
62260 MSP Metal Shop	58.91	206.32	-147.41	28.55 %
62265 MSP Stained Glass		0.00	0.00	
62270 MSP Welding/Plasma Cutter		1,038.55	-1,038.55	
62275 MSP Woodshop		100.00	-100.00	
Total 62200 Maintenance - MSP	169.77	3,454.92	-3,285.15	4.91 %
Total 62000 Maintenance	831.69	6,598.97	-5,767.28	12.60 %
63000 Consumables				
63100 MSL Consumables				
63101 MSL Facility	127.40	185.00	-57.60	68.86 %

				Total
	Actual	Budget	over Budget	% of Budget
63102 MSL Janitorial	140.83	235.00	-94.17	59.93 %
63105 MSL 3D printing		75.00	-75.00	
63110 MSL Arts/Crafts/Sewing		50.00	-50.00	
63115 MSL BN2-20		633.90	-633.90	
63120 MSL CNC – Big Red		100.00	-100.00	
63125 MSL CO2 Laser Cutter	162.64	225.00	-62.36	72.28 %
63130 MSL Cosplay		62.81	-62.81	
63135 MSL Electronics		30.00	-30.00	
63140 MSL Leatherworking		310.00	-310.00	
63145 MSL Metal Shop		250.00	-250.00	
63155 MSL Printmaking		272.88	-272.88	
63160 MSL Sublimation	382.77	603.81	-221.04	63.39 %
63165 MSL UV printer		417.97	-417.97	
63170 MSL Woodshop		185.00	-185.00	
63175 MSL Woodturning		200.00	-200.00	
Total 63100 MSL Consumables	813.64	3,836.37	-3,022.73	21.21 %
63200 MSP Consumables				
63201 MSP Facility	11.51	71.00	-59.49	16.21 %
63202 MSP Janitorial	92.95	14.99	77.96	620.08 %
63210 MSP Blacksmithing		157.00	-157.00	
63215 MSP Canon Photo Printer		97.42	-97.42	
63220 MSP Ceramics	126.51	475.00	-348.49	26.63 %
63225 MSP CNC – Big Blue		336.00	-336.00	
63230 MSP CO2 Laser Cutter		65.00	-65.00	
63235 MSP Fiber Laser	41.20	275.00	-233.80	14.98 %
63240 MSP Frame Shop/Crafts		143.00	-143.00	
63245 MSP Plotter	99.95	150.00	-50.05	66.63 %
63250 MSP Lower Building Classroom		60.00	-60.00	
63255 MSP Media blast, powder coating, paint booth		0.00	0.00	
63260 MSP Metal Shop	116.90	440.00	-323.10	26.57 %
63270 MSP Welding/Plasma Cutter		18.00	-18.00	

				Total
	Actual	Budget	over Budget	% of Budget
63275 MSP Woodshop	404.08	363.50	40.58	111.16 %
Total 63200 MSP Consumables	893.10	2,665.91	-1,772.81	33.50 %
Total 63000 Consumables	1,706.74	6,502.28	-4,795.54	26.25 %
65000 IT				
65100 IT Software and Hardware				
65110 IT Hardware	46.37	90.00	-43.63	51.52 %
65120 IT Software	771.00	1,079.88	-308.88	71.40 %
Total 65100 IT Software and Hardware	817.37	1,169.88	-352.51	69.87 %
Total 65000 IT	817.37	1,169.88	-352.51	69.87 %
67000 Classes				
67100 Class Supplies	147.35	826.05	-678.70	17.84 %
67200 Instructor payments	947.80	1,405.00	-457.20	67.46 %
67300 Merchant Fees (Classes)	395.45	368.00	27.45	107.46 %
Total 67000 Classes	1,490.60	2,599.05	-1,108.45	57.35 %
68000 Approved Projects				
68001 2025 New Equipment Purchases	50.00	600.00	-550.00	8.33 %
68010 KidWind	145.04	2,300.00	-2,154.96	6.31 %
68101 MSL Electrical Improvements Leesburg		730.00	-730.00	
68103 MSL Silk Screening	1,704.36	750.00	954.36	227.25 %
68104 MSL Woodturning Equipment		807.03	-807.03	
68107 MSL 3D Bambu printers	1,831.30	1,831.30	0.00	100.00 %
68108 Fume Room		300.00	-300.00	
68109 MSL woodshop dust collection improvements		300.00	-300.00	
68201 MSP Facility Upgrades	276.10	1,465.05	-1,188.95	18.85 %
68202 MSP Fiber Laser		0.00	0.00	
68203 Lower Building HVAC	382.22	2,500.23	-2,118.01	15.29 %
68204 MSP CNC Plasma Cutter repair		1,000.00	-1,000.00	
68205 Frame shop lighting	284.33	350.00	-65.67	81.24 %
Total 68000 Approved Projects	4,673.35	12,933.61	-8,260.26	36.13 %
69000 Snacks/Beverages				
69100 Snacks/Beverages	244.36	300.00	-55.64	81.45 %

				Total
	Actual	Budget	over Budget	% of Budget
Total 69000 Snacks/Beverages	244.36	300.00	-55.64	81.45 %
71000 Loans				
71100 Interest Expense - UV Printer Loan	48.42	44.96	3.46	107.70 %
Total 71000 Loans	48.42	44.96	3.46	107.70 %
72000 Other Expenses				
72100 President's Discretionary Fund	22.25	300.00	-277.75	7.42 %
72300 Marketing		35.00	-35.00	
72400 Postage, Mailing Service	70.08	0.00	70.08	
72500 Printing and Copying	314.82	375.00	-60.18	83.95 %
72600 Supplies		40.00	-40.00	
72700 Telephone, Telecommunications	1,672.01	1,673.70	-1.69	99.90 %
727001 Phone	38.81		38.81	
Total 72700 Telephone, Telecommunications	1,710.82	1,673.70	37.12	102.22 %
72800 Fundraising	337.57		337.57	
Total 72000 Other Expenses	2,455.54	2,423.70	31.84	101.31 %
73000 Emergency Contingency				
73100 Emergency Contingency Expenses		300.00	-300.00	
Total 73000 Emergency Contingency		300.00	-300.00	
74000 Taxes and Fees				
74200 Business Registration Fees		0.00	0.00	
74300 Business Tax	263.53	255.00	8.53	103.35 %
74400 Accountant Fees		1,075.00	-1,075.00	
74500 Insurance	898.00	909.00	-11.00	98.79 %
74600 Legal Fees				
74605 Attorney		0.00	0.00	
Total 74600 Legal Fees		0.00	0.00	
74800 Equip Rental/Moving Equip		0.00	0.00	
Total 74000 Taxes and Fees	1,161.53	2,239.00	-1,077.47	51.88 %
Total 60000 Expenses	42,586.19	65,649.99	-23,063.80	64.87 %
Total Expenditures	42,586.19	65,649.99	-23,063.80	64.87 %
NET OPERATING REVENUE	25,570.27	-6,488.84	32,059.11	-394.07 %

				Total
	Actual	Budget	over Budget	% of Budget
NET REVENUE	\$25,570.27	\$ -6,488.84	\$32,059.11	-394.07 %

Jan - Mar Statement of Financial Position

January-March, 2026

	TOTAL
Assets	
Current Assets	
Bank Accounts	
10100 Bank Of America	43,584.23
10200 Savings at Bank of America - Q	\$0.00
10201 Equipment Reserve	95,629.31
10202 Capital Building Reserve Fund	208,463.05
Total for 10200 Savings at Bank of America - Q	\$304,092.36
10300 Petty Cash	\$0.00
10301 Leesburg Petty Cash	-19.87
10302 Purcellville Petty Cash	25.45
Total for 10300 Petty Cash	\$5.58
Amazon Credit	-31.11
Checking	0.00
In-Kind Clearing	0.00
Total for Bank Accounts	\$347,651.06
Accounts Receivable	
11000 Accounts Receivable	0.00
Total for Accounts Receivable	\$0.00
Other Current Assets	
12000 Undeposited Funds	0.00
Donations of Equipment	0.00
Inventory Asset	0.00
Inventory Asset-1	0.00
Total for Other Current Assets	\$0.00
Total for Current Assets	\$347,651.06
Fixed Assets	
15000 Fixed Assets	\$0.00
15100 Machinery & Equipment	\$76,259.61
15101 Computer and Office Equipment	4,178.35
15102 Laser Cutter	0.00
15103 UV Printer	0.00
15106 Other Equipment	10,234.95
Total for 15100 Machinery & Equipment	\$90,672.91
Accumulated Depreciation	-16,003.48
Total for 15000 Fixed Assets	\$74,669.43
15500 Accum Depr - Furn and Equip	\$0.00
15505 Accum Dep - Laser Cutter	0.00
Total for 15500 Accum Depr - Furn and Equip	\$0.00
Total for Fixed Assets	\$74,669.43
Other Assets	
13000 Prepaid Expenses/Rent	3,700.00
18600 Other Assets	

	TOTAL
18630 Rent Deposit	7,055.67
18660 Other	0.00
Total for 18600 Other Assets	\$7,055.67
Total for Other Assets	\$10,755.67
Total for Assets	\$433,076.16
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
19000 Accounts Payable	33.05
Total for Accounts Payable	\$33.05
Other Current Liabilities	
20000 Liabilities	-\$190.00
21000 Current Liabilities	
21001 Square Sales Tax Payable	23.66
21200 Outstanding Certificates	187.88
Total for 21000 Current Liabilities	\$211.54
Total for 20000 Liabilities	\$21.54
21100 Capital Fin Liability ST	0.00
21150 Restricted donations	0.00
Prepaid Dues	0.00
Total for Other Current Liabilities	\$21.54
Total for Current Liabilities	\$54.59
Long-term Liabilities	
27100 Oblig under Capital Fin -LT	1,344.74
Total for Long-term Liabilities	\$1,344.74
Total for Liabilities	\$1,399.33
Equity	
31000 Opening Balance Equity	0.00
Prior Period Adjustment	8,596.08
32000 Retained Earnings	397,510.48
Net Income	25,570.27
Total for Equity	\$431,676.83
Total for Liabilities and Equity	\$433,076.16